

Restaurant & Coffee Shop For Sale

Southsea, Hampshire, United Kingdom

£160,000

This is an attractive and desirable restaurant and coffee shop, in a much sought after location in Southsea. Focussing on both French and English cuisine, the business serves an excellent selection of lunches and meals, as well as a variety of sandwiches and baguettes, and has a loyal regular clientele. The business is successful and profitable, and will produce a good income for the purchasers from day one.

LOCATION

The business is well located on a popular, sought after road in the area, with parking outside and nearby.

EXPANSION POTENTIAL

As the business is currently only open during the day, there is plenty of scope for business development through extending the opening hours to include some evenings, particularly the weekends.



Portsmouth, SE Hants & SW Sussex
2 Chapel Street
West Sussex
PO19 1BU
07775 734724
Email: adamek@business-partnership.com

FINANCIAL DETAILS

Asking Price

£160,000

Sales Revenue

£200k < 500k

Net Profit

< £100k

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Trading Hours

8.00-5.00 Monday to Saturday. 9.00-3.00
Sunday.

Property

Leasehold

Terms of Lease

The business is available on an original 11 year lease, with 8 years remaining. Current annual rent is £11,500.