

Newsagents and Lotto In North Warks For Sale

Nuneaton, Warwickshire, United Kingdom

£99,950

The Business Partnership Birmingham and Warwickshire Office are pleased to offer for sale this excellent traditional newsagents on a busy thoroughfare into a large North Warwickshire town. The business attracts trade from a densely populated residential area together with a large passing trade from the main route into the town centre. Brief details are: Takings of £9 to £10k per week plus £1500 lottery and £1500 payzone

Leasehold available - either just the retail premises or with a large two storey self contained residential apartment above which generates £600pm from part rental (potential for circa £1k per month rental income).

LOCATION

The location of this business is ideal to attract residents from the local community which is densely populated and has schools locally together with high footfall from passing trade into the town centre. There is minimal local competition from a local convenience store point of view.



**Birmingham Central, Birmingham North
& Warwickshire**

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FINANCIAL DETAILS

Asking Price

£99,950

Sales Revenue

£500,000

Net Profit

£50,000

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Employees

The business is operated by 2 members of staff with the owner only involved for general management duties and assistance as and when required.

Trading Hours

Trading hours: 5am to 6pm Monday to Saturday; 6am to 12 noon Sunday.

Property

Leasehold

Terms of Lease

New negotiable term lease available at circa £20k per annum