

Freehold West Midlands Newsagents & Off Licence For Sale

Tamworth, Staffordshire, United Kingdom

£300,000

An excellently presented shop and family home, in a sought after residential area of Tamworth, South Staffordshire taking circa £6k per week in sales plus a further £3-3.5kpw in top up sales. The business operates as a traditional local Newsagents with Off-Licence and General Convenience Store. An extensive inventory of equipment, fixtures and fittings is owned by the business and included in the sale. The business is run by the owner with 3 part time staff. The weekly new is circa £800 per week, with counter sales and some morning rounds. The owners have built excellent customer relationships over the years through a friendly and professional service. A nearby school provides good repeat business.

LOCATION

The shop occupies a prominent position in a sought after residential area of Tamworth. There is good parking to the front, which forms part of the freehold sale. The main retail area of circa 54m² (580sf), is well presented throughout with quality fixtures and fittings. The retail area is fitted with an air-conditioner. To the rear of the shop is a further 24m² (258sf) of storage and staff facilities. Outside the property has well maintained family gardens and a large brick built garage, accessed via a drive way to the side. The first floor of the premises comprises a good sized 2 double bedroom flat, with lounge/diner, fully fitted kitchen and family bathroom. The flat is in excellent décor throughout, well maintained, recently re-wired and double glazing throughout.

COMPETITION / MARKET

No direct competition

REASONS FOR SELLING

Other business interests



**Birmingham Central, Birmingham North
& Warwickshire**

Glebe House

Warwickshire

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FINANCIAL DETAILS

Asking Price

£300,000

Sales Revenue

£350,000

Net Profit

< £100k

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Property

Freehold