

Superbly Equipped Mediterranean Restaurant For Sale

Sheffield, South Yorkshire, United Kingdom

£110,000



An extremely rare opportunity to acquire a quite beautifully presented, superbly equipped Mediterranean Restaurant, fitted out in a modern, contemporary design and occupying a simply outstanding, prominent main road trading position at the heart of the city centre's bustling and ultra fashionable Glossop Road/West Street & Devonshire Quarter area.

'Sheiks' is a well established business, and with the benefit of full unrestricted A3 Consent and licensed to serve alcohol until 11.30pm, is currently trading as Mediterranean Restaurant, offering an extensive and varied menu comprising Lebanese, Syrian, Turkish and Greek dishes for clients to consume on the premises, or to take away. The business is superbly presented and equipped, and with the excellent layout and seating for 56 customers, the premises would easily suit virtually any type of cuisine.

The business was acquired by our client in 2004, with the premises benefiting from an expensive, high quality refurbishment at this time, along with a series of on-going improvements and additions over the period since, with a total cost to our client of circa £95,000.00.

'Sheiks' is operated by our client and 5 part time staff, without the benefit of advertising, marketing or active promotion of the business, and without exploitation of the thriving lunchtime custom in this part of town – clearly areas of significant potential.

Here is a business of the highest quality, now offered for sale due to our clients' personal circumstances at what we consider to be an extremely realistic asking price, representing an excellent opportunity for significant further development in a number of areas by the enthusiastic and fortunate hands-on new owner

Premises:

Superbly presented and well equipped, spacious Four storey Restaurant premises, refurbished and fitted out to the very highest of standards, and briefly comprising:

Ground Floor Restaurant: Large, fully equipped bar serving a wide selection of wines, beers and spirits, spacious seating area for 56 customers. Separate hand wash area. Scissor lift with collection area served by the first floor kitchen.

First Floor: very large, superbly equipped kitchen with full stainless

THE
BUSINESS
PARTNERSHIP

South Yorks, North Notts, North Derbys

The Portergate,

South Yorkshire

S11 8NX

0114 209 6205

01142 096001

Email: gregtowers@supanet.com

FINANCIAL DETAILS

Asking Price

£110,000

Sales Revenue

£200,000

Net Profit

Undisclosed

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Trading Hours

: Mon to Sat: 6pm until Midnight

Property

Leasehold

Terms of Lease

We are informed that the premises are held on a 20-year lease from 1996. Rent: £3,500.00 per quarter. Rates: £438.00 per quarter.

steel extraction. Ladies & Gents customer toilets. Staff changing room with shower. Walk-in cold room. Meat storage room.

Second Floor: Very spacious store room with three refrigerators and two freezers. Further large store room.

The premises also have a basement, large unused attic and a large enclosed yard to the rear, and are equipped with gas central heating, fire and burglar alarms, and MP3 music playing system.

Offers: All offers for the leasehold, goodwill, fixtures and fittings should be made to this office.

Finance: Please contact us to discuss your options.

Terms & Conditions: Please read our Terms & Conditions overleaf before taking any action.

LOCATION

'Sheiks' occupies a prime, prominent main road position on Glossop Road in Sheffield city centre, right at the heart of arguably the most vibrant and fashionable part of town, amidst a vast array of bars, restaurants, shops and businesses. The business is extremely close to a huge number newly built and converted apartment complexes, housing thousands of students and young professionals – a captive and relatively un-tapped market, quite literally right on the doorstep.



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