

West Midlands Newsagents With Lotto For Sale

Undisclosed, West Midlands, United Kingdom

£49,995



The Business Partnership are pleased to offer this business, situated in a prominent position in the heart of a well respected Birmingham suburb, this newsagent and convenience store takes £4½-5,000 per week at an average GPM of over 20%. The National Lottery takes an additional £1,700 per week with Payzone and Western Union to supplement this which provide good commissions. The business retails news with one morning round and an average weekly news bill of circa £700, together with general convenience items from a traditional local store. There is considerable development directly opposite the store which will provide for a large commercial park which will bring in considerable new business to the area. This should be completed in 2009 and can only have a positive effect on the level of business.

LOCATION

This business is located in a prominent position on a busy road through this densely populated mixed residential and commercial area which provides good footfall. The neighbourhood is well respected and ideal for a family business. There is adequate road side parking available to the front of the shop, which is unopposed in the locality.

REASONS FOR SELLING

Other business interests



Birmingham Central, Birmingham North & Warwickshire

Glebe House

Warwickshire

CV11 6AL

024 7634 3561

02476 343562

Email: nicola@business-partnership.com

FINANCIAL DETAILS

Asking Price

£49,995

Sales Revenue

£250,000

Net Profit

< £100k

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Years Established

20+

Employees

2

Trading Hours

7.00am to 7.00pm