

Licensed 15th Century Restaurant in Great Locaton For Sale

Hampshire, United Kingdom

£75,000



GHNP Brokers are pleased to offer for sale this charming and well presented restaurant in an historic 15th Century building. The restaurant currently offers traditional English fare and utilises much local produce. There are a total of 62 indoor covers and 36 outside for full dining. The atmosphere is enhanced by the low beamed ceilings and open fires. The restaurant recently underwent a full re-fit of both the kitchens and public areas and is therefore offered in an excellent condition. As well as a restaurant the past has seen the building used as a pub (from the 15th century as well as periods of the 21st century!) and during the 80's and 90's was also run as a very successful Italian restaurant. This is an ideal opportunity for a quality restaurateur or for a quality brand looking to expand. The business is close to the town centre of this high wealth town set in beautiful countryside. This is a must see proposition which we highly recommend.

LOCATION

Located 2 mins walk from the town centre of Alton, a charming and up-market mid-hants location; very close to the popular tourist destinations; Jane Austen's House, The Watercress Line railway, and Gilbert White's house. The restaurant benefits from being next to a pay & display car park

REASONS FOR SELLING

The business is for sale due to immediately pressing family commitments.

THE
BUSINESS
PARTNERSHIP

65 Loxley Road
London

SW18 3LL

020 8875 1119

0871 521 7088

Email: neil@ghnp.co.uk

FINANCIAL DETAILS

Asking Price

£75,000

Sales Revenue

£180,000

Net Profit

< £100k

Furniture / Fixtures Value

£70,000

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Employees

3 f-t and some p-t as required.

Property

Leasehold

Terms of Lease

There are 13 years left on a 15 year ease with rent at £30k p.a. and rates of £730 p.m.. We are advised that the landlord may be willing to sell the freehold in the next 2 years and may provide an option for the new leasee.



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