

Manufacturer & Distributor of Fishing Tackle Business For Sale

Undisclosed, West Midlands, United Kingdom

£200k < 500k

The Business Partnership are pleased to offer this business For Sale.

!! OFFERS NOW INVITED FOR SHARES!!!!!!!

Long Established Manufacturer/Distributor of Fishing Equipment and Accessories

Strong Brand Name with Some Patent and Trade Mark Protection

Forecasted Sales for 07/08 in excess of £300k – 74% GPM

Showing Good Recent Growth, Potential for Diversification into Clothing, Other Equipment etc

Dedicated Facilities in Central Midlands

Skilled and Loyal Workforce

Genuine Reason for Sale, Full Hand Over Period Negotiable

The business started trading in the 1960's and was incorporated in 1972. The Company manufactures and distributes Brand Named fishing tackle and accessories to the trade and general public. The Company originally began designing and manufacturing floats to specific requirements and have led the way in modern float technology. This has resulted in the development of one of the strongest brand names in fishing float manufacture today.

The Company manufactures floats and other accessories from its' purpose built factory in the Midlands and is one of the leading float manufacturers In Europe. Its' products are distributed wholesale to trade and also retailed to the general public via the Company's dedicated web site. All products are manufactured to the highest standards from top quality sustainable resources. Patents and Trade Marks are included in the sale; full details will be provided following initial discussions with the Vendor

The Company has invested significantly in its' manufacturing facility in recent years, adding CNC precision grinding lathes operating from computer aided designs, with the capability of producing exact float shapes to the required tolerances. Other systems developed include their own highly developed ACG machines (advanced centre less grinding), and post grind precision drilling machines cover all aspects of shapes maintaining precision engineering at its best. Only hi-tech materials & components are used in the assembly stages of the products, together with high quality paints, purposely developed for fishing floats. The resultant products give the anglers of today the quality they expect from today's standards. Over the years the Company has been importing into the U.K. high quality balsa lumber and converting this to balsa dowel which is available for supply to relevant trades.

The Company has added to its' product range other Brand name fishing tackle and equipment, including rods, poles and a range of accessories. There is potential to significantly increase the range of products and even into clothing etc. The Company has full in house plate etching equipment to produce printing plates for pad printing our products or endorsing corporate branding for clients.



Birmingham Central, Birmingham North & Warwickshire

Glebe House

Warwickshire

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Email: nicola@business-partnership.com

FINANCIAL DETAILS

Asking Price

£200k < 500k

Sales Revenue

Undisclosed

Net Profit

Undisclosed

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Employees

3 Directors, 4 members of staff, including 3 tradesmen and 1 administrator.

SUPPORT & TRAINING

Full Hand Over Period Negotiable

REASONS FOR SELLING

Retirement



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