

Development Opportunity For Sale

South Lincs, Lincolnshire, United Kingdom

£99,995

Planning permission has been approved for a 28 bedroom motel with 35 car parking spaces situated on the busy A17 trunk road.

The owner of the land offers a 150 year lease with peppercorn rent to the prospective developer.

The estimated costs of development amount to £864,000 (fixed price contract).

Research shows similar style outlets in the area benefiting from circa 80% occupancy levels and based on £40 per night (accommodation only) would generate in excess of £400,000 per annum less costs.

The motel is situated in close proximity to a popular and successful Chinese restaurant and farm shop/café.



Leicestershire, South Lincolnshire & N

Cambridge

Squirrel Lodge

Lincolnshire

PE11 3JB

01775 761 225

01775 719555

Email: wallace@business-partnership.com

FINANCIAL DETAILS

Asking Price

£99,995

Sales Revenue

Undisclosed

Net Profit

Undisclosed

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Property

Leasehold