

# Watch Batteries, Straps & Jewellery Sales

Nottingham, Nottinghamshire, United Kingdom

£24,950



A long established business, having first been established some 30 years ago, located within the Victoria Market in Nottingham. The business has a substantial amount of regular customers who use some or all of the services on offer.

The main source of income is the supply and installation of watch batteries and straps. In addition a selection of mid priced jewellery and watches is retailed. The main watch brand is Avia.

## LOCATION

The Victoria Centre is the focal point for shopping in the city of Nottingham and caters for around 450,000 visitors each week. It is centrally located, well served by public transport and has one of the largest underground parking facilities in Europe with 2,700 parking spaces. Within the shopping centre there is a vibrant market place, featuring a wide range of retail stalls. The market has recently been substantially upgraded making it an even more attractive retail location. The business on offer occupies a good location within the market place with a high footfall.

## SUPPORT & TRAINING

The vendor is willing to fully train the purchaser to provide all the services on offer.

## REASONS FOR SELLING

The business is only for sale due to retirement of the present owner.

## THE BUSINESS PARTNERSHIP

### Nottinghamshire & NW Leicestershire

15 Foster Avenue

Nottinghamshire

NG9 1AE

0115 971 8092 & 01332 348

0870 136 3512

Email: [nottingham@business-partnership.com](mailto:nottingham@business-partnership.com)

## FINANCIAL DETAILS

### Asking Price

£24,950

### Sales Revenue

< £200k

### Net Profit

< £100k

### Furniture / Fixtures Value

Undisclosed

### Inventory / Stock Value

Undisclosed

## GENERAL DETAILS

### Years Established

30+ years

### Employees

The vendor with the help of one part-time employee operates the business.

### Trading Hours

Monday - Saturday 10.00 am – 5.00 pm

### Property

Leasehold

### Terms of Lease

The stall is currently leased on a month-to-month basis. The council is required to give the tenant 6 months notice. The council will grant a new lease to a tenant nominated by the present tenant. The present rent is £454.89 per month. There are no other operating costs.



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