

Cosmetics Store For Sale

East London, London, United Kingdom

£45,000

Long established. Trading from spacious shop premises with large basement storage. Retailing an extensive range of cosmetics and offering highly competitive prices compared with the national high street chains. The business enjoys healthy margins of 40% G.P. with excellent net profits. Trading 6 days per week

LOCATION

On a busy market street.

EXPANSION POTENTIAL

Opportunity exists for Sunday trading if desired.

REASONS FOR SELLING

Other business interests



South East London

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Surrey

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FINANCIAL DETAILS

Asking Price

£45,000

Sales Revenue

£172,000

Net Profit

< £100k

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Years Established

12

Employees

1 full time plus part time help on Saturdays and busy market days.

Trading Hours

9.30 a.m to 5.30 p.m. and until 6.00 p.m. Saturdays

Property

Leasehold

Terms of Lease

We understand the current lease expires in February 2008 but the landlord is prepared to negotiate terms for a new lease. Current rent £10,500 p.a.