

West Midlands Based Hair Salon For Sale

Undisclosed, West Midlands, United Kingdom

£22,500



The Business Partnership is offering for sale, due to genuine retirement, a well established Hair Salon, opened in 1986 by the current owner and well fitted out with 9 styling stations and 4 backwash units. Separate office, kitchenette and toilet facilities. Excellent flat, with independent entrance, currently rented on Assured Shorthold Tenancy Agreement at £100pw.

LOCATION

An excellent location situated in a small parade of shops, with free off road parking to the front.

EXPANSION POTENTIAL

The business has been in the same hands for 21 years and offers huge potential for anyone with the necessary skill set to own their first business.

SUPPORT & TRAINING

Excellent handover assured

REASONS FOR SELLING

Genuine retirement



Birmingham, West Midlands, Hereford & Worcester

Crest House

West Midlands

B15 3ED

0121 607 8094

Email: business@business-partnership.com

FINANCIAL DETAILS

Asking Price

£22,500

Sales Revenue

< £200k

Net Profit

< £100k

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Years Established

21 years

Employees

Vendor only with part-time (20 hours) from an assistant

Property

Leasehold

Terms of Lease

A Full Repairing & Insuring lease of 25 years, which commenced in 1985 at a rental of £10,000 per annum. Review periods are every five years.