

Popular Pub & Restaurant

Southsea, Portsmouth, Hampshire, United Kingdom

£149,950



Large, busy, successful business run by the current owners for 10 years. Has a reputation for good food. Loyal regular clientele.

LOCATION

On a main route, quite close to the seafront.

EXPANSION POTENTIAL

Good potential to extend services, and introduce new themes.

REASONS FOR SELLING

Retirement and emigration.



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FINANCIAL DETAILS

Asking Price

£149,950

Sales Revenue

£437,000

Net Profit

< £100k

Furniture / Fixtures Value

Undisclosed

Inventory / Stock Value

Undisclosed

GENERAL DETAILS

Property

Leasehold

Terms of Lease

20 year lease with 9 years remaining.
Current rent £49000 per annum.